



Notice No

62ND ANNUAL GENERAL BODY MEETING 2023

on 21st July 2024 at 1130 hrs



Venue : DSOI, Dhaula Kuan, Delhi Cantt - 110010

62ND ANNUAL GENERAL BODY MEETING

No _____



072/EFI/2024

21 June 2024

(All EFI Members)

NOTICE

EQUESTRIAN FEDERATION OF INDIA: 62ND ANNUAL GENERAL BODY MEETING TO BE HELD ON 21 JULY 2024 AT DSOI, DHAULA KUAN, NEW DELHI- 110010

1. The 62nd Annual General Body Meeting of the Equestrian Federation of India will be held at **1130 hours on 21 JULY 2024 at DSOI, Dhaula Kuan, Delhi Cantt-110010**. The Agenda points of the meeting are as under: -

<u>S. No</u>	<u>Agenda Points</u>
Agenda No I	: Confirmation of the minutes of last Annual General Body Meeting
Agenda No II	: Felicitation of 19 th Asian Games medal winners and participants.
Agenda No III	: Secretary General's Report
Agenda No IV	: Passing of Audited Statement of Accounts for the year 2023-24
Agenda No V	: Approval of Proposed Annual Expenditure 2024-25
Agenda No VI	: Points received from members

2. Individual/Life members can be present at the meeting whereas Club/Institutional members shall be represented by one delegate and State/UT Association by a maximum of two delegates. The delegates should be in possession of authority letter duly signed by their office bearer. A specimen Authority letter is attached as Appendix 'C'.

Note: - The Federation accounts will be available from 1000h to 1300h at the Federation's Secretariat Office from 26 June 2024 to 10 July 2024 for perusal of members only. Observations on accounts will be submitted in writing to reach EFI Office latest by 11 July 2024.

Place : Delhi Cantt. 110 010

Dated : 21 June 2024


(Jaiveer Singh)
Colonel
Secretary General

Enclosures: -

- | | | |
|------------------------------|---|--------------|
| (a) Audit Report: 2023-24 | - | Appendix 'A' |
| (b) Proposed Budget: 2024-25 | - | Appendix 'B' |
| (c) Authority Letter | - | Appendix 'C' |

EQUESTRIAN FEDERATION OF INDIA
BALANCE SHEET AS ON 31ST MARCH, 2024

LIABILITIES	Current Year	Previous Year	ASSETS	Current Year	Previous Year
General Reserve Fund :			Cash and Bank Balance:		
Opening Fund	70,875,789.47	70,875,789.47	Cash in Hand	38,218.00	27,706.00
Less: TDS and Income tax for earlier year	1,215,391.00		Cash at Bank- Canara Bank	10,135,927.41	2,529,124.57
A : Excess of Expenses over Income	(10,819,473.41)				
			Investments:		
Current Liabilities & Provision :			Fixed Deposit with Banks (As per Annexure "D")		
Audit Fee Payable	69,498.00	63,180.00	(Including Accrued interest thereon)	28,909,060.23	45,748,552.92
Subscriptions Received in Advance	13,000.00	8,000.00	Units of UTI Mutual Funds (As per Annexure "D")	4,591,109.95	4,423,471.76
Expenses Payable (As per Annexure "B")	99,609.00				
Membership Fee received pending for Confirmation	741,000.00	2,714,674.00	Fixed Assets :		
Corpus Fund Refundable	2,000,000.00	440,000.00	As per Annexure "A"	13,502,936.47	15,824,560.22
TDS Payable	38,276.00	1,150,000.00			
			Current Assets & Advances :		
			Closing Stock of Postage Stamps		25.00
			Closing Stock of Jackets, T-shirts etc.	273,560.00	535,510.00
			Closing stock of "Coffee Table Book"	1,088,472.00	1,169,982.00
			Outstanding Annual Subscriptions	1,038,000.00	775,900.00
			Grant receivables (As per Annexure "C")		2,495,000.00
			Deposit against Income Tax Appeals	1,910,072.00	1,474,250.00
			TDS Receivable	271,508.00	276,631.00
			Security Deposit- Telephone	16,000.00	16,000.00
			Amount Receivables from Suppliers	27,444.00	23,416.00
	61,802,308.06	75,320,129.47		61,802,308.06	75,320,129.47

Auditor's Report

As per our report of even date and Notes to accounts is attached.

For Gyan Chandra & Co.

Chartered Accountants

FRN : 011232M

Pradeep C. Agrawal
Partner

Date: 05/06/2024

Place: New Delhi

UDIN: 2409712713KCTMx6027

For EQUESTRIAN FEDERATION OF INDIA

Secretary General

Secretary General
Equestrian Federation of India

Treasurer

Treasurer
Equestrian Federation of India

EQUESTRIAN FEDERATION OF INDIA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

EXPENDITURE	Current Year	Previous Year	INCOME	Current Year	Previous Year
Event Expenses:			Govt. Grants & Corpus Money :		
Expenses for 19th Asian Games Expenses	61,231,974.00	572,037.00	Corpus Money	350,000.00	-
Expenses for EFI Events Dressage, Eventing, Jumping	2,138,133.00	-	Registration fee from Riders & Horses (EFI & FEI)	2,095,709.14	839,458.45
FEI World Challenge	1,403,687.00	-	Entry fee receipts for various Events	4,253,548.00	2,100,206.00
Exp. For NEC Dressage	726,267.00	693,420.00	NOC Fee from Outside Agency for Indian	-	-
Expenses for NEC Tent Pegging	429,423.00	398,764.00	riders participated in overseas Events	19,266,915.15	11,139,645.61
Expenses for NEC Show Jumping	425,736.00	400,723.00	Claim Received - WDC FEI	-	1,388,901.00
Expenses for YH/C Course	-	223,297.00	Vet Course Fees - Receipts	289,995.00	402,793.00
Expenses for FEI WJC	-	545,087.00	FEI Course fees - receipts	-	145,275.00
Payment to FEI for Riders & Horses	1,265,181.00	1,852,604.82	Claim Received - Coaching Camp	-	-
Incentives to REL	475,000.00	972,160.00	Grant from SAI for 19 Asian Games	52,260,357.00	-
Financial Assistance to Jury for Courses	25,000.00	25,000.00	Grant from Army Sport Development	6,000,000.00	-
Financial Assistance to Army Units	450,000.00	1,500,000.00	Financial Assistance for Coaching Event MYAS	-	217,975.00
Financial Assistance for WCE, Italy	-	487,244.00	Financial Assistance for WCE at Italy	-	1,059,645.00
World cup Qualifier tent pegging	-	582,085.00	Grant from SAI for Sports Equipments	-	9,000,000.00
Exp. For FEI Events	6,599,033.50	1,241,974.00	Receipt from FEI for FEI World Challenge & Entry fee	1,097,761.00	-
International Tent Pegging Championship	551,512.00	-			
Expenses for FEI -WDC	-	1,014,604.00	Subscription & Other Income:		
FEI Children Classic	128,863.00	121,300.00	Application fees - Individual	-	-
Expenses for NEC/JNEC Endurance	145,423.00	206,748.00	Application fees - Clubs and Associations	-	11,000.00
Expenses for JNEC	1,478,225.00	300,069.00	Application fees - Life Member	-	11,000.00
Expenses for NEC Eventing	681,268.00	134,395.00	Life Membership Fee	-	76,000.00
Medals, Rosetts & Momentos expenses	409,864.00	367,904.00	Membership Fee- Club & Individual	-	7,000.00
Subscription and Expenses to FEI, AEF & ITPF	1,346,162.00	1,883,756.18	Annual Subscriptions from Members	766,100.00	814,000.00
Course Fee	189,949.00	185,032.00	Interest on Fixed Deposits and Saving Accounts	2,441,208.00	3,604,956.00
Athletes Commission Election Expenses	1,451,506.00	-	Other Receipts	120,363.00	420,656.00
Expenses for ITPF World Cup	1,351,029.00	-	Dividend on UTI Mutual Funds	188,209.92	230,652.75
Expenses for 19th Asian Games 1st Trial	-	3,836,584.00			
Expenses for 19th Asian Games 2nd Trial	-	4,288,789.00			
Expenses for 19th Asian Games 3rd Trial	-	5,376,473.00			
Expenses for 19th Asian Games 4th Trial (2022-23)	-	3,290,253.00			
Expenses for 19th Asian Games 5th Trial (2021-22)	-	895,365.00			
Expenses for 19th Asian Games 5th Trial (2021-22)	-	595,686.00			
Annual General Assembly AEF/IOA/FEI/ITPF	243,699.00	97,708.00			
International Women Tent pegging championship	-	799,855.00			
Balance Carried Forward	5,983,231.71	(1,419,753.19)			
	89,130,166.21	31,469,163.81		89,130,166.21	31,469,163.81

Date : 5/6/2024
Place : New Delhi

For: EQUESTRIAN FEDERATION OF INDIA

Secretary General

Secretary General
Equestrian Federation of India

Treasurer

Treasurer
Arisht Choudhary
Equestrian Federation of India

EQUESTRIAN FEDERATION OF INDIA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

Administration Expenses:		Balance Brought Forward	(1,419,753.19)
AGM/ECM/EOGA Expenses	955,239.00	6,208.00	
Annual Fee - Indian Olympic Association (IOA)	1,000.00	1,000.00	
T-avelling & Conveyance	55,500.00	7,900.00	
Accounting Charges and other charges	470,332.00	181,443.00	
Manpower Services	653,994.00	920,778.00	
Staff Welfare Expenses	134,463.00	95,874.00	
Legal & Professional Expenses	8,057,374.00	6,319,778.00	
Postage Stamps & Courier	142,990.00	154,012.00	
Printing & Stationary	360,371.00	281,881.00	
Bank Charges	427,032.01	308,191.12	
Repair & Maintenance	31,610.00	133,574.00	
Interest on Late Deposit of TDS	821.00	7,868.00	
Telephone and Internet	24,444.00	39,146.00	
Web Site Expenses	169,000.00	244,500.00	
Audit Fee	75,933.00	69,030.00	
Live tele cast expenses	1,012,463.00	3,879,370.00	
Depreciation on Fixed Assets	2,399,983.75	2,001,436.65	
Unreceivable Govt. Grant Written Off- Show Jumping Set	540,226.00	-	
Expenses for T-shirts, Jackets, scarf, Tie etc.	488,695.00	295,037.00	
Expenses on "Coffee Table Book"	81,510.00	2,508.00	
Rent & Electricity Charges	249,600.00	395,200.00	
Refund of excess Grant to SAI -EFI World Eventing	404,853.00	-	
Misc. Expense	66,511.00	229,726.00	
Short & Excess	(1,239.64)	(49.36)	
Excess of Income over Expenditures	(10,819,473.41)	(16,994,164.60)	(1,419,753.19)
	5,983,231.71	5,983,231.71	(1,419,753.19)

Auditor's Report

As per our report of even date and Notes to accounts is a

For Gyan Chandra & Co.

Chartered Accountants.

FRN: 011232N

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Deborah C. Alexander

Pradeep C. Agrawal

Partner: 5113-30

Date: 5/6/20

Place : New Delhi

UDIN: 26057

For EQUESTRIAN FEDERATION OF INDIA

Secretary General

— Secretary General
Equestrian Federation of India

Treasurer

Treasurer *Heather*
Equestrian Federation of India

THE EQUESTRIAN FEDERATION OF INDIA
DETAIL OF FIXED ASSETS
FOR THE YEAR ENDED ON 31ST MARCH, 2024

Annexure -A

Appendix 'A'

PARTICULARS	RATE OF DEP.	BALANCE AS ON 01.04.2023	ADDITION		SALE/DISPOSAL	TOTAL	DEPRECIATION DURING THE YEAR	BALANCE AS ON 31.03.2024
			MORE THAN SIX MONTH	LESS THAN SIX MONTHS				
Office Equipments	15%	24,905.44				24,905.44	3,735.82	21,169.63
Mobile		8,235.97			-	8,235.97	1,235.40	7,000.57
Air Conditioner		46,260.81			-	46,260.81	6,939.12	39,321.69
Refrigerator		8,694.94			-	8,694.94	1,304.24	7,390.70
Water Cooler		822.15			-	822.15	123.32	698.83
Tata Sky		3,092.49			-	3,092.49	463.87	2,628.62
Television		19,715.41			-	19,715.41	2,957.31	16,758.10
Lances for Tent Pegging		6,772.05			-	6,772.05	1,015.81	5,756.24
RO Kent -Water purifier		7,391.89			-	7,391.89	1,108.78	6,283.11
Water Dispenser		5,959.18			-	5,959.18	893.88	5,065.30
Photo Copier Machine		75,248.25		55,460.00	-	75,248.25	11,287.24	63,961.01
Almirah		26,830.23	-	6,490.00	-	82,290.23	8,184.03	74,106.20
Spiral Machine		-	-	61,950.00	-	6,490.00	486.75	6,003.25
		233,928.83	-	61,950.00	-	295,878.83	39,735.57	256,143.25
Furniture & Fixture	10%	29,410.62			-	29,410.62	2,941.06	26,469.56
Cups & Trophies		11,867.43	-	-	-	11,867.43	1,186.74	10,680.69
Flag		8,971.41	-	-	-	8,971.41	897.14	8,074.27
Steel Box & Racks		1,552.28	-	-	-	1,552.28	155.23	1,397.05
		51,801.75	-	-	-	51,801.75	5,180.17	46,621.57
UPS	40%	1,704.31	-	-	-	1,704.31	681.72	1,022.59
Printer		8,243.51	16,410.00	-	-	24,653.51	9,861.41	14,792.11
Computer & Laptop		60,770.38	-	-	-	60,770.38	24,308.15	36,462.23
		70,718.20	16,410.00	-	-	87,128.20	34,851.28	52,276.92
Sports Equipments under Grant (Value reduced by Grant amount Rs. 36,60,000)	15%	179,831.10	-	-	-	179,831.10	26,974.67	152,856.44
Sports Equipments		6,666,652.28	-	-	-	6,666,652.28	999,997.84	5,666,654.43
Sports Equipments- SAI Grant Rs. 90.00 Lakh		8,621,628.08	-	0.00	-	8,621,628.08	1,293,244.21	7,328,383.86
		15,468,111.45	0.00	0.00	0.00	15,468,111.45	2,320,216.72	13,147,894.73
TOTAL		15,824,560.23	16,410.00	61,950.00	0.00	15,902,920.23	2,399,983.75	13,502,936.47

Place: New Delhi
Date: 5/6/2024

For THE EQUESTRIAN FEDERATION OF INDIA

Secretary General

Secretary General
Equestrian Federation of India

Treasurer

Treasurer
Equestrian Federation of India



THE EQUESTRIAN FEDERATION OF INDIA

Details of Expenses Payable as on 31.03.2024

Annexure-B

Particulars	2023-24	2022-23
Amount payable against sports Equipments	-	2,570,679.00
Telephone & Internet Expenses Payable	2,100.00	2,416.00
Manpower Services Payable	-	62,659.00
Accounting Charges Payable	24,158.00	21,742.00
Printing & Stationery	3,429.00	4,850.00
Postage Stamps & Courier	5,922.00	8,108.00
Rent & Electricity Expenses Payable	62,400.00	41,600.00
Other Expenses Payable	1,600.00	2,620.00
Total	99,609.00	2,714,674.00

Annexure-C

Details of Receivables from Govt. Authorities and Other Organisations as on 31.03.2024

Particulars	2023-24	2022-23
Grant Receivable for Show Jumping Set	-	245,000.00
Grant Receivable for Show Jumping and Water jumping Set	-	2,250,000.00
Total	-	2,495,000.00



Secretary General
Equestrian Federation of India

Treasurer
Equestrian Federation of India

Annexure- D

THE EQUESTRIAN FEDERATION OF INDIA

Details of Fixed Deposit and Units of UTI Mutual Funds as on 31.03.2024

Particulars	Amount
FD SBM 138803	1,711,128.10
FD SBM 283095	-
FD SBM 283096	2,506,536.54
FD SBM 139257	1,639,257.34
FD SBM 139760	1,579,383.58
FD SBM 139765	-
FD SBM 139777	-
FD SBP 718364	12,796.46
FD SBP 881717	4,631,866.55
FD SBP 881770	1,511,219.89
FD SBP 882313	6,044,742.44
FD SBP 882314	6,030,856.44
FD SBP 882315	3,036,256.72
Accured Interest on Sweep IN/Sweep Out	205,016.17
Total	28,909,060.23
UTI Mutual Fund F.No.-581244058524	393,639.42
UTI Mutual Fund F.No. 581244058535	455,376.30
UTI Mutual Fund F.No.-581244058546	397,415.16
UTI Mutual Fund F. No.-581244058673	3,100,096.30
UTI- Regular Saving Fund F.No.-581263243054	51,323.09
UTI- Regular Saving Fund F.No.-581263243181	193,259.68
Total	4,591,109.95



Secretary General
Equestrian Federation of India

Treasurer
Equestrian Federation of India

PROPOSED BUDGET FOR THE YEAR 2024-25

S No	Head	Expenditure for 2023-24	Proposed Expenditure for 2024-25	Remarks
1	Establishment incl salary and expdr of Tpt & mobile (incl PF) to Office Staff	6,85,483/-	10,00,000/-	
2	Postage stamps and courier	1,44,626/-	1,85,000/-	
3	Office Maintenance	1,50,026/-	2,50,000/-	
4	Legal & Professional Expense	96,68,590/-	97,00,000/-	
5	Telephone/Internet/ Fax/ Website	1,97,248/-	2,20,000/-	
6	Payment of Subscription to FEI/AEF/ITPF/IOA	13,47,162/-	20,00,000/-	
7	Annual General Assembly FEI/AEF/ITPF	2,59,002/-	5,00,000/-	
8	Conduct of Events in India and Abroad, Jury/coaches (Indian/ Foreign), foreign competition, conduct of Trials, Coaching Camps and all expenditure for competition and contingency expenditure (pandemic, political disturbance etc)	1,63,38,519/-	2,50,00,000/-	
9	Rent and allied charges	1,87,200/-	2,20,000/-	
10	EFI approved events (Medals, Rosettes, Mementos, Trophies)	2,86,264/-	3,70,000/-	

S No	Head	Expenditure for 2023-24	Proposed Expenditure for 2024-25	Remarks
11	Travel expenses of officials detailed by EFI for events mentioned at Para 8 above	-	3,00,000/-	
12	Publicity, Media & Live Telecast	9,95,258/-	12,00,000/-	
13	Stationery and Printing	2,92,211/-	4,00,000/-	
14	Visit EFI Officials in India/abroad	-	10,00,000/-	
15	Financial Assistance for NQ (Rs 50,000/- or Rs 25,000/-)	7,75,000/-	14,00,000/-	
16	Financial Assistance to Army Units for organizing events	13,00,000/-	20,00,000/-	
17	Miscellaneous Expenditure (AGM/ ECM, repair & maintenance of computer, purchase of stores and unforeseen expenditure)	43,82,642.31/-	50,00,000/-	
18	Financial Assistance to the officials who are detailed by the EFI to attend any course at abroad	-	3,00,000/-	
19	Expdr for Asian Games/ Olympics/ Events under FEI Solidarity/AEF/ ITPF Competitions in India & Abroad	14,61,972/-	35,00,000/-	
20	Asian continental Championship	-	-	
21	Infrastructure Development & Procurement of Tangible Assets	-	32,00,000/-	Expdr for Infrastructure development for Income Tax rebate
Total		3,84,71,203.31	5,77,45,000.00	

Appendix 'C'

No:.....

EQUESTRIAN FEDERATION OF INDIA
AUTHORITY LETTER FOR AGM 2023

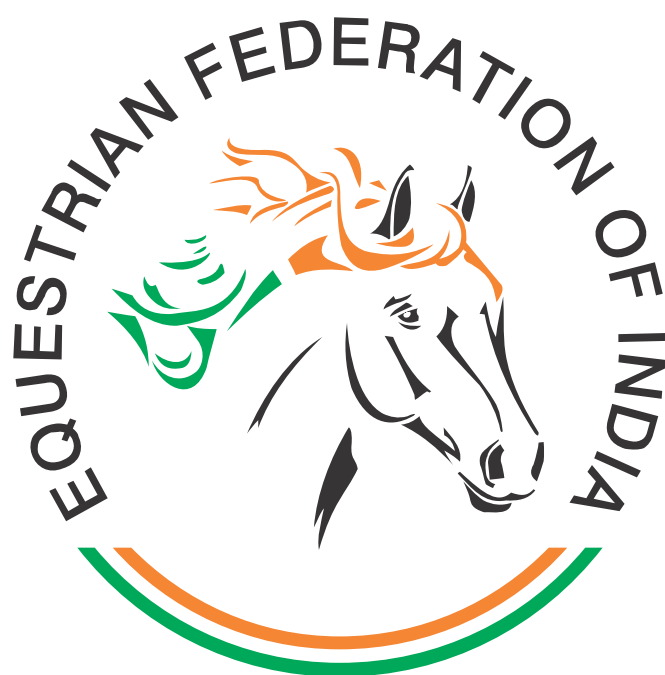
I,.....of being a State/UT Association/Club/Institutional members of Equestrian Federation of India, hereby appoint..... of as our authorized delegate in our absence to attend the Annual General Body Meeting 2023 of the Equestrian Federation of India to be held on **21 July 2024** at DSOI, Dhaula Kuan, Delhi Cantt-110 010.

Signature _____

Designation _____

Name of Association/Club/Unit Member

(Office Stamp)



EQUESTRIAN FEDERATION OF INDIA

T1 - Station Road, Cariappa Marg, Delhi Cantt - 110 010

Tele : +91-11-25683602

Email : efiindianf@yahoo.co.in

Website : www.efinf.org